

Workforce Training Fund
Balance Sheet - Statutory Basis

June 30, 2005
 (Amounts in thousands)

	2005	2004
ASSETS		
Cash and short-term investments.....	\$ 23,304	\$ 24,281
Total assets.....	<u>\$ 23,304</u>	<u>\$ 24,281</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 2,857	\$ 3,513
Total liabilities.....	<u>2,857</u>	<u>3,513</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	25,383	20,768
Unreserved fund balance (deficit):		
Undesignated.....	(4,936)	-
Total fund balance (deficit).....	<u>20,447</u>	<u>20,768</u>
Total liabilities and fund balance.....	<u>\$ 23,304</u>	<u>\$ 24,281</u>

Workforce Training Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2005
 (Amounts in thousands)

	2005 Budget	2005 Actual	Variance Favorable (Unfavorable)	2004 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 21,000	\$ 21,135	\$ 135	\$ 20,451
Total revenues.....	<u>21,000</u>	<u>21,135</u>	<u>135</u>	<u>20,451</u>
Other financing sources:				
Stabilization transfer.....	-	-	-	300
Total other financing sources.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total revenues and other financing sources.....	<u>21,000</u>	<u>21,135</u>	<u>135</u>	<u>20,751</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Housing and community development.....	500	500	-	200
Economic development.....	<u>45,997</u>	<u>20,619</u>	<u>25,378</u>	<u>21,784</u>
Total expenditures.....	<u>46,497</u>	<u>21,119</u>	<u>25,378</u>	<u>21,984</u>
Other financing uses:				
Fringe benefit cost assessment.....	200	337	(137)	185
Stabilization transfer.....	-	-	-	10,511
Operating transfers out.....	-	-	-	3
Total other financing uses.....	<u>200</u>	<u>337</u>	<u>(137)</u>	<u>10,699</u>
Total expenditures and other financing uses.....	<u>46,697</u>	<u>21,456</u>	<u>25,241</u>	<u>32,683</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses....	(25,697)	(321)	25,376	(11,932)
Fund balance (deficit) at beginning of year.....	20,768	20,768	-	32,700
Fund balance (deficit) at end of year.....	<u>\$ (4,929)</u>	<u>\$ 20,447</u>	<u>\$ 25,376</u>	<u>\$ 20,768</u>